

Consolidated Financial Results for Three-month Period of Fiscal Year Ending March 31, 2024

(Japanese GAAP)

August 4, 2023

Company name: Joshin Denki Co., Ltd.

Stock Listing: Tokyo

Securities code: 8173 / URL: <https://www.joshin.co.jp/en/ir/library/earnings.html>

Representative: Ryuhei Kanatani, Representative Director, President, and Executive Officer

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Scheduled date for filing of quarterly report: August 10, 2023

Scheduled dividend payment date: —

Supplementary documents for quarterly financial results: Yes

Quarterly financial results briefing: None

(Amounts rounded down to the nearest million yen)

1. Consolidated results for the three-month period of fiscal year ending March 31, 2024 (April 1, 2023 to June 30, 2023)

(1) Consolidated operating results (% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three-month period of FY2023	90,377	-4.5	1,091	-21.5	1,076	-22.8	620	-38.9
Three-month period of FY2022	94,601	-2.9	1,391	-56.9	1,394	-56.7	1,016	-48.5

(Note) Comprehensive income: 1,581 million yen (61.8%) in the three-month period of FY2023

977 million yen (-50.8%) in the three-month period of FY2022

	Net income per share	Diluted net income per share
	Yen	Yen
Three-month period of FY2023	23.49	—
Three-month period of FY2022	37.97	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
Three-month period of FY2023	234,663	100,294	42.7
Year ended March 31, 2023	223,218	100,698	45.1

(Reference) Shareholders' equity: Three months ended June 30, 2023: 100,294 million yen

Year ended March 31, 2023: 100,698 million yen

2. Dividends

	Annual dividends per share				
	End 1Q	End 2Q	End 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	—	0.00	—	75.00	75.00
Year ending March 31, 2024	—				
Year ending March 31, 2024 (forecast)		0.00	—	75.00	75.00

(Note) Changes to the latest dividend forecast: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six-month period	198,000	0.0	4,200	2.3	4,200	2.0	3,100	3.1	117.34
Full year	410,000	0.4	9,000	8.3	9,000	8.2	6,000	20.7	227.10

(Note) Changes to the latest financial results forecast: None

*Notes

- (1) Changes in significant subsidiaries during the three-month period of FY2023 (changes in specified subsidiaries resulting in a change in the scope of consolidation): None
- (2) Adoption of special accounting treatment for the preparation of consolidated quarterly financial statements: None
- (3) Changes in accounting policies and changes or restatement of accounting estimates
 - (i) Changes in accounting policies due to amendments of accounting standards, etc.: None
 - (ii) Changes in accounting policies other than changes in (i): None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Shares outstanding (Common stock)

- (i) Number of shares outstanding (including treasury stock) as of the end of the term:

28,000,000 as of June 30, 2023

28,000,000 as of March 31, 2023

- (ii) Number of shares of treasury stock as of the end of the term:

1,579,924 as of June 30, 2023

1,579,873 as of March 31, 2023

- (iii) Average number of shares during the term:

26,420,076 as of June 30, 2023

26,770,127 as of June 30, 2022

Note: The number of shares of treasury stock includes the Company shares held in the board incentive plan trust account as stated below.

51,475 as of June 30, 2023

51,475 as of March 31, 2023

* Quarterly summary of financial statements is not subject to quarterly reviews by a certified public accountant or an audit firm.

* Explanations about the proper use of financial results forecasts and other remarks

(Cautionary note regarding forward-looking statements, etc.)

The forecasts statements in this document concerning future figures including forecasts for financial results, etc. are based on currently available information and certain assumptions that the Company considers reasonable. The achievement of such forecasts is not guaranteed by the Company. Actual results may vary significantly from such forecasts due to a variety of factors.

(How to obtain the materials to supplement the quarterly financial results)

Supplementary materials for quarterly financial results are posted on our website and disclosed on TDnet.