



November 7, 2023

For immediate release

Company name:	Joshin Denki Co., Ltd.
Representative:	Ryuhei Kanatani, Representative Director and President and Executive Officer (Securities code: 8173, Tokyo Stock Exchange, Prime Market)
Contact:	Koji Tanaka, Director and Managing Executive Officer in charge of Management Planning and Human Resources Strategy (Phone: +81-6-6631-1122)

Notice Concerning Decision on Matters Relating to Stock Acquisition in Connection with the Stock Compensation System

Joshin Denki Co., Ltd. (hereinafter, the “Company”) resolved at the Board of Directors meeting held on April 18, 2023 that the Company will continue with the stock compensation system (hereinafter, the “System” and the trust established for the introduction of the System, the “Trust”) introduced on September 1, 2017 towards the Company’s directors (excluding outside directors; the same applies hereinafter), and to add the executive officers with delegated relationship with the Company (hereinafter collectively with the Company’s directors, the “Directors, etc.”) to those eligible for the System.

In the Board of Directors meeting held today, the Company has decided to place an additional amount of money in the Trust for the trustee of the Trust to acquire additional shares of the Company’s stock under this System. Details are as follows.

Please refer to “Notice on the Introduction of Stock Compensation System (Performance-Linked) to the Company’s Directors,” dated May 11, 2017 for the overview of the System.

1. Overview of the Trust

(1) Name	Stock Delivery Trust for Officers
(2) Trustor	The Company
(3) Trustee	Sumitomo Mitsui Trust Bank, Limited (Re-trustee: Custody Bank of Japan, Ltd.)
(4) Beneficiaries	Directors, etc. who satisfy the requirements for beneficiaries
(5) Trust administrator	A third party independent of the Company and its officers
(6) Exercise of voting rights	Voting rights pertaining to the Company's stocks held in the Trust shall not be exercised throughout the trust period
(7) Type of trust	Trust of money other than money trust (third-party benefit trust)
(8) Trust agreement date	September 1, 2017
(9) Date of placing additional trust funds	November 28, 2023 (scheduled)
(10) Date of termination of trust (after continuation)	September 30, 2026 (scheduled)

2. Matters regarding the acquisition of the Company's stocks by the trustee of the Trust

(1) Type of stocks to be acquired	Common stock
(2) Total amount acquisition value of stocks	¥470,600,000 (Breakdown) Directors of the Company (excluding outside directors): ¥282,360,000 Executive officers with delegated relationship with the Company: ¥188,240,000
(3) Total number of stocks to be acquired	200,000 shares (Breakdown) Directors of the Company (excluding outside directors): 120,000 shares Executive officers with delegated relationship with the Company: 80,000 shares
(4) Stock acquisition method	Acquisition through the disposal of treasury stock
(5) Date of stock acquisition	November 28, 2023