

Consolidated Financial Results for Nine-month Period of Fiscal Year Ending March 31, 2021 (Japanese GAAP)

February 5, 2021

Company name: Joshin Denki Co., Ltd.

Stock Listing: Tokyo

Securities code: 8173

URL: https://www.joshin.co.jp/joshintop/ir_en.html

Representative: (Title) Representative Director and President and Executive Officer (Name) Ryuhei Kanatani

Contact: (Title) Director and Executive Officer, Assistant General Manager of Business Administration Headquarters and General Manager of Accounting (and Finance) Department and Management Planning Department

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Scheduled date for filing quarterly securities report:

February 8, 2021 Scheduled dividend payment date: —

Quarterly material to supplement the financial results: None

Quarterly financial results conference: None

(Amounts rounded down to the nearest million yen)

1. Consolidated results for the nine-month period of FY2020 (April 1, 2020 to December 31, 2020)

(1) Consolidated operating results

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine-month period of FY2020	340,823	7.7	12,521	72.8	12,471	73.4	7,902	63.3
Nine-month period of FY2019	316,577	5.5	7,244	-14.9	7,194	-16.3	4,838	-10.8

Note: Comprehensive income: 9,459 million yen (84.1% increase) in the nine-month period of FY2020
5,137 million yen (0.3% decrease) in the nine-month period of FY2019

	Net income per share	Diluted Net income per share
	Yen	Yen
Nine-month period of FY2020	295.33	—
Nine-month period of FY2019	181.25	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
December 31, 2020	225,993	97,265	43.0
March 31, 2020	197,308	89,147	45.2

Reference: Shareholders' equity: 97,265 million yen as of December 31, 2020
89,147 million yen as of March 31, 2020

(3) Consolidated cash flow

	Net cash provided by operating activities	Net cash used in investing activities	Net cash used in financing activities	Cash and cash equivalents at end of the term
	Million yen	Million yen	Million yen	Million yen
Nine-month period of FY2020	23,955	-4,360	-9,581	13,346
Nine-month period of FY2019	19,786	-4,836	-12,901	6,436

2. Dividends

	Annual dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Full year
	Yen	Yen	Yen	Yen	Yen
FY 2019	—	0.00	—	50.00	50.00
FY 2020	—	0.00	—	—	—
FY 2020 (Forecast)	—	—	—	75.00	75.00

Note: Revisions to the latest dividend forecasts: Yes

3. Forecast of Consolidated Operating Results for FY 2020 (April 1, 2020 to March 31, 2021)

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	435,000	4.7	14,000	55.9	14,000	57.3	8,000	47.7	298.99

Note: Revisions to the latest dividend forecasts: Yes

* Notes:

- (1) Changes in significant subsidiaries during the nine-month period of FY 2020 (Changes in specified subsidiaries resulting in a change in the scope of consolidation): None
- (2) Adoption of special accounting treatment pertaining to the preparation of consolidated quarterly financial statements:
None
- (3) Changes in accounting policies and changes or restatement of accounting estimates
 - 1) Changes in accounting policies due to amendments of accounting standards, etc.: None
 - 2) Changes in accounting policies other than 1): None
 - 3) Changes in accounting estimates: None
 - 4) Restatement: None
- (4) Shares outstanding (Common stock)
 - 1) Number of shares outstanding (including treasury stock) as of the end of the term:
28,680,333 as of December 31, 2020
28,680,333 as of March 31, 2020
 - 2) Number of shares of treasury stock:
1,923,347 as of December 31, 2020
1,923,189 as of March 31, 2020
 - 3) Average number of shares during the term (nine-month period):
26,757,049 as of December 31, 2020
26,695,927 as of December 31, 2019

Note: The number of shares of treasury stock includes the Company shares held in the board incentive plan trust account as stated below.

65,070 as of December 31, 2020
65,070 as of March 31, 2020

* Quarterly summary of financial statements is not subject to quarterly reviews by a certified public accountant or an audit firm.

* Description concerning proper use of the forecast of financial results and other remarks:

The forecasts statements in this document concerning future figures including forecasts for financial results, etc. are based on currently available information and certain assumptions that the company considers reasonable. The achievement of such forecasts is not guaranteed by the company. Actual results may vary significantly from such forecasts due to a variety of factors. For forecasts for financial results and dividend payment, please refer to the "Notice on the Revision of Forecasts of Consolidated Financial Results for Fiscal Year Ending March 2021 and Year-end Dividend" which we have disclosed today (February 5, 2021).