

## Consolidated Financial Results for Three-month Period of Fiscal Year Ending March 31, 2021 (Japanese GAAP)

August 7, 2020

Company name: Joshin Denki Co., Ltd. Stock Listing: Tokyo  
 Securities code: 8173 URL: [https://www.joshin.co.jp/joshintop/ir\\_en.html](https://www.joshin.co.jp/joshintop/ir_en.html)  
 Representative: (Title) Representative Director and President and Executive Officer (Name) Ryuhei Kanatani  
 (Title) Director and Executive Officer, Assistant General Manager  
 of Business Administration Headquarters and General Manager of  
 Contact: Accounting (and Finance) Department and Management Planning (Name) Suguru Oshiro Phone: +81-6-6631-1161  
 Department

Scheduled date for filing quarterly August 11, 2020

Scheduled dividend payment date: —

Materials to supplement the quarterly financial results: Yes

Quarterly financial results conference: Yes (We plan to distribute a video explaining the quarterly financial results.)

(Amounts rounded down to the nearest million yen)

### 1. Consolidated results for the three-month period of FY2020 (April 1, 2020 to June 30, 2020)

(1) Consolidated operating results (% indicates year-on-year change)

|                              | Net sales   |      | Operating income |       | Ordinary income |       | Net income attributable to owners of the parent |      |
|------------------------------|-------------|------|------------------|-------|-----------------|-------|---|------|
|                              | Million yen | %    | Million yen      | %     | Million yen     | %     | Million yen                                     | %    |
| Three-month period of FY2020 | 107,119     | 11.0 | 3,224            | 111.3 | 3,208           | 111.1 | 1,576   | 30.2 |
| Three-month period of FY2019 | 96,481      | 7.5  | 1,525            | 22.3  | 1,519           | 15.3  | 1,211   | 62.0 |

Note: Comprehensive income: 2,182 million yen (112.7%) in the three-month period of FY2020

1,026 million yen (17.6%) in the three-month period of FY2019

|                              | Net income per share | Diluted Net income per share |
|------------------------------|----------------------|------------------------------|
|                              | yen                  | yen                          |
| Three-month period of FY2020 | 58.91                | —                            |
| Three-month period of FY2019 | 45.48                | —                            |

### (2) Consolidated financial position

|                              | Total assets | Net assets  | Equity ratio |
|------------------------------|--------------|-------------|--------------|
|                              | Million yen  | Million yen | %            |
| Three-month period of FY2020 | 212,179      | 89,988      | 42.4         |
| FY2019                       | 197,308      | 89,147      | 45.2         |

Reference: Shareholders' equity: 89,988 million yen as of June 30, 2020

89,147 million yen as of March 31, 2020

### 2. Dividends

|                    | Annual dividends per share |                    |                    |          |           |
|--------------------|----------------------------|--------------------|--------------------|----------|-----------|
|                    | End of 1st quarter         | End of 2nd quarter | End of 3rd quarter | Year-end | Full year |
|                    | yen                        | yen                | yen                | yen      | yen       |
| FY 2019            | —                          | 0.00               | —                  | 50.00    | 50.00     |
| FY 2020            | —                          | —                  | —                  | —        | —         |
| FY 2021 (Forecast) | —                          | 0.00               | —                  | 50.00    | 50.00     |

Note: Revisions to the latest dividend forecasts: Yes

3. Forecast of Consolidated Operating Results for FY 2020 (April 1, 2020 to March 31, 2021)

(% indicates year-on-year change)

|                               | Net sales   |     | Operating income |     | Ordinary income |     | Net income attributable to owners of the parent |       | Net income per share |
|-------------------------------|-------------|-----|------------------|-----|-----------------|-----|---|-------|----------------------|
|                               | Million yen | %   | Million yen      | %   | Million yen     | %   | Million yen                                     | %     | yen                  |
| Six-month period (cumulative) | 217,000     | 0.1 | 6,500            | 3.7 | 6,500           | 4.5 | 3,400   | -18.8 | 127.07               |
| Full Year                     | 420,000     | 1.0 | 9,500            | 5.8 | 9,500           | 6.7 | 5,000   | -7.7  | 186.87               |

Note: Revisions to the latest dividend forecasts: Yes

\* Notes:

(1) Changes in significant subsidiaries during the three-month period of FY 2020 (Changes in specified subsidiaries resulting in a change in the scope of consolidation): None

(2) Adoption of special accounting treatment pertaining to the preparation of consolidated quarterly financial statements: None

(3) Changes in accounting policies and changes or restatement of accounting estimates

1) Changes in accounting policies due to amendments of accounting standards, etc.: None

2) Changes in accounting policies of the than 1): None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Shares outstanding (Common stock)

1) Number of shares outstanding (including treasury stock) as of the end of the term:

28,680,333 as of June 30, 2020

28,680,333 as of March 31, 2020

2) Number of shares of treasury stock:

1,923,265 as of June 30, 2020

1,923,189 as of March 31, 2020

3) Average number of shares during the term (three-month period):

26,757,068 as of June 30, 2020

26,632,651 as of June 30, 2019

Note: The number of shares of treasury stock includes the Company shares held in the board incentive plan trust account as stated below.

65,070 as of June 31, 2020

65,070 as of March 31, 2020

\* Quarterly summary of financial statements is not subject to quarterly reviews by a certified public accountant or an audit firm.

\* Description concerning proper use of the forecast of financial results and other remarks:

(Cautionary note regarding forward-looking statements, etc.)

The forecasts statements in this document concerning future figures including forecasts for financial results, etc. are based on currently available information and certain assumptions that the Company considers reasonable. The achievement of such forecasts is not guaranteed by the Company. Actual results may vary significantly from such forecasts due to a variety of factors.

(How to obtain the materials to supplement the quarterly financial results)

Quarterly material to supplement the financial results are posted on our website and disclosed on TDnet.

(How to obtain the detail on the quarterly financial results)

We plan to post a video explaining the quarterly financial results on our website.