Key Points of This Report

Effective April 1, 2026, we changed our corporate name to Joshin Corporation. We have formulated "Joshin Reborn Action 2026," an action plan that further builds on the JT-2028 Management Plan launched in FY2026 (hereafter, the "New Medium-Term Plan"), as we take on the challenges of the next stage under our new corporate name.

POINT 1

P. 3 Message from the President: A New Beginning for Joshin

With our corporate name change in April 2026 and the launch of the New Medium-Term Plan, the new Joshin officially embarked on its journey. Building on the customer trust and confidence we have cultivated over many years, we are fully embracing our commitment to being an electronics store that never says "no." We wish to share the President's unwavering determination to achieve sustainable growth and enhance corporate value by building a "local electronics store that is also a mass retailer."

POINT 2

P. 23 Launch of the New Medium-Term Plan

We have launched the New Medium-Term Plan to improve profitability and capital efficiency in light of the issues identified under the previous plan, which we take very seriously. We have formulated the company-wide action plan "Joshin Reborn Action 2026" to accelerate progress toward our targets while strengthening our earning power by reorganizing our store network and implementing key strategies. We outline our strategy for driving the next stage of growth as a "local electronics store that is also a mass retailer."

POINT 3

P. 77 President and Outside Directors - Three-Way Discussion: The Role of the Board of Directors in Supporting Joshin's Reinvention

The corporate name change, proposed by young employees, reflects the new Joshin's strong commitment to reinvention. In this three-way discussion, we explore strategies for evolving into a "local electronics store that is also a mass retailer" that supports every aspect of our customers' lives. The discussion also highlights management's commitment to enhancing corporate value, including efforts to strengthen governance by better aligning management execution and supervision and to develop management personnel with a strong awareness of capital efficiency.

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Editorial Policy

Guided by our management philosophy, "Connecting people and society to the future with a smile," we identified our Management Vision and material issues by backcasting from a mid- to long-term perspective. This Integrated Report has been prepared with reference to the IFRS Foundation's International Integrated Reporting Framework and other guidelines to explain to a broad range of stakeholders, including shareholders and investors, the direction the Joshin Group is pursuing, its key management strategies, as well as the business activities and ESG initiatives that underpin value creation. It also aims to sustainably enhance corporate value by fostering constructive dialogue.

Our Sustainability website provides essentially the same ESG information as this Integrated Report, but will be added and updated from time to time with the latest initiatives and data. Please also visit our website.

Scope
Applies to Joshin Corporation and 13 consolidated subsidiaries
From April 1, 2025, to March 31, 2026
(Some information is from the period starting April 2026)
Issued September 2026
Reporting frequency: Yearly

Notes on Forecasts
Forecasts and other forward-looking statements are based on information currently available to us and certain assumptions that we consider reasonable. Actual results may differ due to various risks, uncertainties, and other factors.

Positioning of the Integrated Report

	Financial information	Non-financial information
Dialogue	General Meeting of Shareholders Financial results briefings	
Reports	Integrated Report Financial results Presentation materials Annual Securities Report	Corporate Governance Report
Website	IR website https://www.joshin.co.jp/en/ir.html	Sustainability website https://www.joshin.co.jp/en/csr.html

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