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For immediate release

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Joshin Denki First Selected as a Constituent of ESG Index FTSE Blossom Japan Index, and Continued to Be Selected as a Constituent of FTSE Blossom Japan Sector Relative Index

Joshin Denki Co., Ltd. (hereinafter, “the Company”) hereby announces that it has been selected for the first time as a constituent of FTSE Blossom Japan Index (comprising 310 companies as of June 2023), a stock price index which covers Japanese companies that are making every effort to Environment, Social, and Governance (ESG) practices.



**FTSE Blossom
Japan Index**



**FTSE Blossom
Japan Sector
Relative Index**

The index was developed by FTSE Russell, a world’s leading index data provider, and is designed as an independent industry benchmark to reflect the performance of companies that demonstrate good ESG practices in Japan.

Among the ESG indices calculated by FTSE Russell, Joshin Group (hereinafter, “the Group”) was selected, in 2022, as a constituent of FTSE Blossom Japan Sector Relative Index (comprising 605 companies as of June 2023), which evaluates, among other things, the quality of responses to risks and opportunities related to the transition to a low-carbon economy, and has been selected again this time. Furthermore, the Group has also been selected as a constituent of another ESG index with a smaller number of constituents. Both indices are adopted as the criteria for decision making in ESG investment by Japan’s Government Pension Investment Fund (GPIF), one of the world’s largest pension fund.

The Group’s efforts have been rated particularly high in “climate change,” “labor standards,” and “supply chain (environment, human rights)” among evaluation items.

The Group is promoting sustainability management under the management philosophy of “Connecting people and society to the future with a smile.” The Group is making efforts to improve corporate value through contribution to the realization of sustainable society, such as measures against climate change, under an ideal form of the Company in 2030, “A company that supports growth of local communities and contributes to the future of people and environment,” in a new Medium-term Management Plan “JT-2025 Management Plan” that was developed in 2023.

Reference: FTSE Blossom Japan Index Series

<https://www.ftserussell.com/products/indices/blossom-japan>