

October 26, 2023

For immediate release

Company name: Joshin Denki Co., Ltd.

Representative: Ryuhei Kanatani, Representative Director, President and Executive Officer  
(TSE Prime Market Securities Code: 8173)

Contact: Koichi Yokoyama Director and Managing Executive Officer, in charge of Infrastructure Strategy  
Phone: (+81) 6-6631-1122

## Acquisition of SBT Certification by the Global Environmental Initiative SBTi for the Greenhouse Gas Emission Reduction Targets

Joshin Denki Co., Ltd. (Head Office: Osaka City, Osaka, Representative Director, President and Executive Officer: Ryuhei Kanatani) hereby announces that its GHG emissions reduction targets have been certified as a target aligned with 1.5° degree trajectory recommended in the Paris Climate Accord from the Science Based Targets Initiative (SBTi).



SCIENCE  
BASED  
TARGETS

BUSINESS  
AMBITION FOR **1.5°C**  

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Joshin Group positions “contributing to the creation of a better society that is in harmony with the global environment” as one of our Materiality (material issues). The initiatives for climate change problems incorporated as part of the individual strategies in our New Medium-term Management Plan (JT-2025 Management Plan) is an action plan to achieve our vision for 2030, “A company that supports growth of local communities and contributes to the future of people and environment,” and aligns with our Climate Action Roadmap.

### GHG Emissions Reduction Target (2030 Targets) Certified by SBTi

- Reduce Scope 1 and 2 GHG emissions (absolute volume) by 42.0% (vs FY2021)
- Reduce Scope 3\* (Category 1.11) GHG emissions (absolute volume) by 25.0% (vs FY2021)
- Increase proactive procurement of renewable energy to 100% of electricity (FY2021: 80.4%)

Joshin Group will leverage the SBTi certification as a guide for achieving carbon neutrality by 2050, while actively advancing and further promoting environmental initiatives as a Group. We are committed to sustainability management, demonstrating our corporate commitment to all stakeholders as a means to enhance our corporate value.

For details of our GHG emissions reduction targets and other environmental initiatives, please refer to the environment section of the Integrated Report.

<https://www.joshin.co.jp/ja/csr/archive/main/0/teaserItems2/00/linkList/07/link/9%202023%20A3%20.pdf> (Japanese language)

The 2023 version will be available during November 2023.

Information is also available on our website: <https://www.joshin.co.jp/ja/index.html> (Japanese language)

\*1: Scope 3: Indirect GHG emissions of a corporation that occur in the supply chain such as manufacturing, transport, distribution, business trips, and commuting.