



December 19, 2023

For immediate release

Company name: Joshin Denki Co., Ltd.
Representative: Ryuhei Kanatani,
Representative Director and President
and Executive Officer
(Securities code: 8173, Tokyo Stock
Exchange, Prime Market)
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Notice Concerning the Acquisition of Treasury Stock and the Repurchase of Treasury Stock
through the Off-auction Own Share Repurchase Trading System (ToSTNeT-3)

Joshin Denki Co., Ltd. (hereinafter, “the Company”) hereby announces that its Board of Directors, at a meeting held on December 19, 2023, passed a resolution on the acquisition of its treasury stock and the specific method of acquisition, pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act., as described below.

1. Reason for the acquisition of treasury stock

To improve capital efficiency and to enable the flexible execution of capital policies in line with changes in the business environment.

2. Method of acquisition

The Company will consign the repurchase of its treasury stock to the Tokyo Stock Exchange’s Off-auction Own Share Repurchase Trading system (ToSTNeT-3) at 8:45 a.m. on December 20, 2023, at today’s (December 19, 2023) closing price of ¥2,355 (no other changes will be made to the trading system or trading hours). The purchase order shall be valid for the relevant trading hours only.

3. Details of the acquisition

(1) Class of shares to be acquired: Common stock of the Company

(2) Total number of shares to be acquired: 325,000 shares (maximum)

(3) Total amount of shares to be acquired: ¥765,375,000 (maximum)

(4) Announcement of the result of the stock acquisition: The result of the stock acquisition will be announced after the close of trading at 8:45 a.m., December 20, 2023.

(Note 1) There will be no changes to the number of shares to be acquired

The acquisition may not be conducted, either in part or full, depending on market trends and other factors.

(Note 2) The repurchase is to be made by matching sell orders equivalent to buy orders of the shares scheduled for acquisition.

(Reference) Number of treasury stock held as of November 30, 2023

Total number of shares outstanding (excluding treasury stock): 26,671,551 shares

Number of shares of treasury stock: 1,328,449 shares

Note: The number of treasury stock does not include the Company's shares held in the board incentive plan trust account.