



For immediate release

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Joshin Denki Continued to Be Selected as a Constituent of ESG Indices, FTSE Blossom Japan Index and FTSE Blossom Japan Sector Relative Index

Joshin Denki Co., Ltd. (hereinafter, the “Company”) hereby announces that it has been again selected as a constituent of the FTSE Blossom Japan Index (comprising 351 companies as of June 24, 2024) and the FTSE Blossom Japan Sector Relative Index, which are stock price indices that cover Japanese companies that are making active effort to promote the Environment, Social, and Governance (ESG) practices.

This was the second consecutive year the Company was selected for the FTSE Blossom Japan Index and the third consecutive year for the FTSE Blossom Japan Sector Relative Index.

The FTSE Blossom Japan Index was developed by FTSE Russell, a global index data provider. It is designed as an industry-neutral benchmark that reflects the performance of companies that demonstrate good ESG practices in Japan and comprises a small number of issues. The FTSE Blossom Japan Sector Relative Index (comprising of 662 companies as of June 24, 2024) mainly evaluates the quality of companies’ responses to the risks and opportunities in transiting to a low-carbon economy. Both indices are adopted as the criteria for ESG investment decision making by Japan’s Government Pension Investment Fund (GPIF), one of the world’s largest pension funds.

Given the growing importance in recent years of ESG investments that factor in not only companies’ financial data but also their sustainability efforts, the Company has been expanding its information disclosure on ESG including its responses to climate change such as GHG emissions reduction efforts, diversity and inclusion, and human rights initiatives. The Company believes that its continuous inclusion in the major ESG indices that institutional investors worldwide use as benchmarks for their ESG investments demonstrates an appreciation of the Company’s ESG efforts.

The Joshin Group is promoting sustainability management to create “social values in harmony with the global environment” together with all its stakeholders under the management philosophy of “Connecting people and society to the future with a smile.” The Group is making continued efforts to improve its corporate value through contribution to the realization of sustainable society including its climate change actions to become “a company that supports the growth of local communities and contributes to the future of people and the environment,” which is a vision to be achieved by 2030 under its Medium-term Management Plan, JT-2025 Management Plan.

Reference: FTSE Blossom Japan Index Series

<https://www.lseg.com/en/ftse-russell/indices/blossom-japan>

Reference: Joshin Group’s sustainability initiatives

<https://www.joshin.co.jp/en/csr.html>