



For immediate release

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Joshin Denki Announces Support for TNFD Recommendations and Commits Itself to Disclosure under TNFD Framework

Joshin Denki Co., Ltd. has announced its support for the disclosure recommendations the Taskforce on Nature-related Financial Disclosures ("TNFD") published in September 2023. It has also joined the TNFD Forum and registered as a TNFD Adopter.

As the first disclosure aligned with the TNFD disclosure recommendations (Ver. 1.0), we are disclosing our analysis findings in terms of *dependency and impact on nature* and *risks and opportunities*.

TNFD is an international initiative aimed at building a framework under which companies and organizations assess the impact of their economic activities on the natural environment and biodiversity and disclose such assessments. On the other hand, the growing international awareness of the importance of conserving and restoring natural capital is heightening the implications of nature for corporate activity. This underscores the need for corporations to act accordingly.



The Joshin Group identifies biodiversity conservation as one of its material issues to be addressed. In fact, the issue has long been incorporated into the Joshin Group Environmental Policy and the Joshin Group Procurement Policy and Procurement Guidelines. The Group has thus been working on the conservation of biodiversity and the sustainable stewardship of the natural environment.

By making disclosures in line with the TNFD recommendations, we will work for increased transparency.

Going forward, we will enhance our disclosures. From 2025, we will formulate long-term targets based on our analysis findings.

Under its management philosophy of "connecting people and society to the future with a smile," the Joshin Group is committed to sustainability management. To this end, it works with all stakeholders to co-create "social values in harmony with the global environment." The JT-2025 Management Plan for the medium term describes what Joshin should look like in 2030 as "a company that supports the growth of local communities and contributes to the future of people and the environment." To this end, we will endeavor to help create a sustainable society with a focus on climate action and resource recycling.

For further information, please visit the following sites:

TNFD https://tnfd.global/

TNFD Adopter https://tnfd.global/engage/tnfd-adopters-list/

TNFD Adopters are companies and organizations that have registered/declared at the TNFD website their intention to make disclosures in accordance with the TNFD Recommendations.

Joshin Group's sustainability initiatives https://www.joshin.co.jp/en/csr.html