



March 26, 2025

For immediate release

Company name: Joshin Denki Co., Ltd.  
Representative: Ryuhei Kanatani,  
Representative Director and President  
and Executive Officer  
(Securities code: 8173, Tokyo Stock  
Exchange, Prime Market)  
Contact: Suguru Oshiro,  
Director and Managing Executive  
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Notice Concerning the Results of Repurchase of Treasury Stock through the Off-auction Own Share Repurchase Trading System (ToSTNeT-3) and Completion of Repurchase of Treasury Stock

Joshin Denki Co., Ltd. (hereinafter, “the Company”) hereby announces that the acquisition of treasury stock announced on March 25, 2025, was carried out today, as described below.

Moreover, with today’s repurchase, the repurchase of treasury stock based on the resolution passed at the Board of Directors meeting held on March 25, 2025 has been completed.

1. Reason for the acquisition of treasury stock

To improve capital efficiency and to enable the flexible execution of capital policies in line with changes in the business environment.

2. Details of the acquisition

- (1) Class of shares acquired: Common stock of the Company
- (2) Total number of shares acquired: 100,000 shares
- (3) Total amount of shares acquired: ¥226,600,000 (¥2,266 per share)
- (4) Acquisition date: March 26, 2025
- (5) Acquisition method: Repurchase through the Off-auction Own Share Repurchase Trading system (ToSTNeT-3) of the Tokyo Stock Exchange, Inc.

(Reference) Details of the resolution concerning the acquisition of treasury stock (announced on March 25, 2025)

- (1) Class of shares to be acquired: Common stock of the Company
- (2) Total number of shares to be acquired: 100,000 shares (maximum)  
(Representing 0.38% of the shares outstanding (excluding treasury stock) as of February 28, 2025)
- (3) Total amount of shares to be acquired: ¥226,600,000 (maximum)

Note: The number of treasury stock does not include the Company's shares held by officers and employees incentive plan trust account.