

For immediate release

Company name: Joshin Denki Co., Ltd.

Representative: Ryuhei Kanatani, Representative Director and President and Executive Officer
(Securities code: 8173, Tokyo Stock Exchange, Prime Market)

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Notice of Revisions to Shareholder Benefit Program

Joshin Denki Co., Ltd. (hereinafter, the “Company” or “we”) hereby announces that its Board of Directors, at its meeting held today, resolved to make revisions to the shareholder benefit program as described below.

1. Details of the Revisions

We have implemented a shareholder benefit program to show our appreciation for the ongoing support of our shareholders, enabling them to engage with our Group's products and services and gain a deeper understanding of our business. Taking into consideration the current distribution of our shareholders and with the aim of maintaining the shareholder benefit program going forward, we have decided to review the program and make partial revisions to the eligibility criteria for shareholder benefits.

As part of these revisions, we have established a new criterion under which shareholder benefits will be granted to shareholders holding 100 or more shares with voting rights. Furthermore, the number of 200-yen shareholder benefit vouchers granted to eligible shareholders as of the end of September will be increased from 25 to 50.

2. Details of the Criteria to Be Revised

Shareholders will receive a 200-yen shareholder benefit voucher based on the criteria mentioned below.

(1) Details of shareholder benefits before the revision

Number of shares held (As of Mar. 31 each year)	Shareholder benefits	Additional vouchers for shareholders holding shares for two consecutive years or more
100 to fewer than 500 shares	11 vouchers (worth 2,200 yen)	-
500 to fewer than 2,500 shares	60 vouchers (worth 12,000 yen)	30 vouchers (worth 6,000 yen)
	120 vouchers (worth 24,000 yen)	60 vouchers (worth 12,000 yen)
5,000 shares or more	180 vouchers (worth 36,000 yen)	90 vouchers (worth 18,000 yen)
Number of shares held (As of Sep. 30 each year)	Shareholder benefits	Additional vouchers for shareholders holding shares for two consecutive years or more

All shareholders	25 vouchers (worth 5,000 yen)	-
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Notes

1. The 200-yen shareholder benefit voucher can be used for purchases of 2,000 yen or more (including consumption tax), with one 200-yen voucher applicable for every 2,000 yen spent.
2. The confirmation of shareholders who have held shares for more than two years will be determined by verifying that they have been recorded in the shareholder register as of the end of March each year under the same shareholder number for three consecutive years or more.
3. The 200-yen shareholder benefit vouchers for shareholders qualified as of September 30 each year will be sent out in early December. The vouchers will be valid through the end of March of the following year.

(2) Details of shareholder benefits after the revision

Number of shares held (As of March 31 each year)	Shareholder benefits	Additional vouchers for shareholders holding shares for two consecutive years or more
100 to fewer than 500 shares	11 vouchers (worth 2,200 yen)	-
500 to fewer than 2,500 shares	60 vouchers (worth 12,000 yen)	30 vouchers (worth 6,000 yen)
	120 vouchers (worth 24,000 yen)	60 vouchers (worth 12,000 yen)
5,000 shares or more	180 vouchers (worth 36,000 yen)	90 vouchers (worth 18,000 yen)

Number of shares held (As of Sep. 30 each year)	Details of the benefit	Additional vouchers for shareholders holding shares for two consecutive years or more
100 shares or more	50 vouchers (worth 10,000 yen)	-

Notes

1. The 200-yen shareholder benefit voucher can be used for purchases of 2,000 yen or more (including consumption tax), with one 200-yen voucher applicable for every 2,000 yen spent.
2. The confirmation of shareholders who have held shares for more than two years will be determined by verifying that they have been recorded in the shareholder register as of the end of March each year under the same shareholder number for three consecutive years or more.
3. The 200-yen shareholder benefit vouchers for shareholders qualified as of September 30 each year will be sent out in early December. The vouchers will be valid through the end of March of the following year.
4. The criteria for granting benefits to shareholders as of September 30 each year will be changed from all shareholders to shareholders holding 100 or more shares.

3. Effective Date of Revision

The revisions will apply to shareholders listed or recorded in the Company's shareholders' register as of September 30, 2025.

Please note that the shareholder benefits based on the record date of September 30, 2025, will be offered in accordance with the revised benefit eligibility criteria described above.

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