

July 15, 2025

For immediate release

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Joshin Denki Selected Again as Constituent of the ESG Stock Indices: FTSE Blossom Japan Index and FTSE Blossom Japan Sector Relative Index

Joshin Denki Co., Ltd. announces that it has been selected again as a constituent of the FTSE Blossom Japan Index, a stock index comprising Japanese companies actively engaged in environmental, social, and governance (ESG) practices (406 companies as of June 23, 2025). We have also been selected again as a constituent of the FTSE Blossom Japan Sector Relative Index.

This year marks our third straight year of selection for the FTSE Blossom Japan Index, and the fourth consecutive year for the FTSE Blossom Japan Sector Relative Index.

Created by the global index and data provider FTSE Russell, the FTSE Blossom Japan Index is designed as an industry neutral benchmark that reflects the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices in Japan.

FTSE Russell evaluations are based on performance in areas such as Corporate Governance, Health & Safety, Anti-Corruption and Climate Change. Businesses included in the FTSE Blossom Japan Index meet a variety of environmental, social and governance criteria.”

The FTSE Blossom Japan Sector Relative Index is designed as a sector neutral benchmark that reflects the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices in Japan. The index selects companies with higher ESG Ratings within the top 50% of each sector and supports climate transition to a low carbon economy by evaluating companies’ climate governance and climate change efforts via the Transition Pathway Initiative’s Management Quality Score.

Japan’s Government Pension Investment Fund (GPIF), the world’s biggest pension fund, adopts both indices as criteria for making ESG investment decisions. Among the Japan stock ESG indices adopted by GPIF, we are included as a constituent stock in three of them: the FTSE Blossom Japan Index, the FTSE Blossom Japan Sector Relative Index, and the S&P/JPX Carbon Efficient Index.

In recent years, investors have increasingly emphasized ESG investment that considers companies’ sustainability, in addition to their financial information. Accordingly, we have expanded our ESG disclosure to include responses to climate change, such as reductions in GHG emissions, as well as initiatives on diversity and inclusion and human rights. We believe that these efforts have been recognized in our repeated selection as a constituent of major ESG stock indices that institutional investors worldwide adopt as their ESG investment benchmarks.

“Contributing to the creation of a better society that is in harmony with the global environment” is one of Joshin Group’s material issues. We will continue to strive to increase our corporate value through our contribution to creating a sustainable society, such as initiatives to combat climate change, while advancing sustainable management that co-creates “social value in harmony with the global environment” with all our stakeholders.

Reference:

- ◆FTSE Blossom Japan Index Series
<https://www.lseg.com/en/ftse-russell/indices/blossom-japan>
- ◆Joshin Group’s Sustainability initiative
<https://www.joshin.co.jp/en/csr.html>