

For immediate release

Company name: Joshin Denki Co., Ltd.  
Representative: Tetsuya Takahashi,  
Representative Director, President  
and Chief Executive Officer  
(Securities Code: 8173, Tokyo Stock  
Exchange, Prime Market)  
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## Notice of Change in Dividend Policy (to Pay Interim Dividends) and Revision to Dividend Forecast

Joshin Denki Co., Ltd. hereby announces that it has resolved, at its Board of Directors' meeting held today, to change its dividend policy to pay interim dividends and revise accordingly the dividend forecast for the fiscal year ending March 31, 2026, as follows.

### 1. Change in dividend policy (to pay interim dividends)

We recognize that enhancing shareholder returns while increasing revenues and strengthening the management foundation is an important management task. Our basic approach to dividends is to continue paying stable dividends, while considering business results and maintaining a good balance between dividend payments and retained earnings. Up until now, our basic policy has been to distribute dividends from surplus once a year as year-end dividends. To create more opportunities for returning profits to our shareholders, we have decided to pay dividends twice a year as interim and year-end dividends, starting from the fiscal year ending March 31, 2026.

Our Articles of Incorporation stipulate that we may pay interim dividends with a record date of September 30 each year, as determined by a resolution of the Board of Directors.

### 2. Revision to the dividend forecast for the fiscal year ending March 31, 2026

	Annual dividends		
	2nd quarter-end	Year-end	Total
Previous forecast (Released on August 5, 2025)	0.00 yen	100.00 yen	100.00 yen
Revised forecast	50.00 yen	50.00 yen	100.00 yen
Results for the fiscal year ending March 31, 2026	—	—	—
Results for the fiscal year ended March 31, 2025	0.00 yen	100.00 yen	100.00 yen