August 4, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Joshin Corporation
Listing: Tokyo Stock Exchange
Securities code: 8173
URL: https://www.joshin.co.jp/
Representative: Tetsuya Takahashi, Representative Director, President and Chief Executive Officer
Inquiries: Suguru Oshiro, Managing Executive Officer in Charge of Financial Strategy
Telephone: +81-6-6631-1161
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	112,704	13.0	3,164	460.1	3,089	541.8	2,356	367.5
June 30, 2025	99,738	10.6	564	(37.9)	481	(46.8)	503	7.6

Note: Comprehensive income
For the three months ended June 30, 2026: ¥ 2,526 million [263.6%]
For the three months ended June 30, 2025: ¥ 694 million [(48.8) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	91.04	-
June 30, 2025	19.50	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	237,646	106,563	44.8
March 31, 2026	228,813	105,364	46.0

Reference: Equity
As of June 30, 2026: ¥ 106,563 million
As of March 31, 2026: ¥ 105,364 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Three months ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
June 30, 2026	15,844	(480)	(5,821)	14,072
June 30, 2025	3,276	(460)	(4,933)	5,591

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31,2026	-	50.00	-	50.00	100.00
Fiscal year ending March 31,2027	-				
Fiscal year ending March 31,2027(Forecast)		50.00	-	50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of Parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	218,000	3.6	4,500	110.4	4,300	114.5	2,800	47.8	108.19
Full year	438,000	0.3	6,000	10.7	5,500	7.6	3,500	6.7	135.24

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: — companies

Excluded: — companies

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	28,000,000 shares
As of March 31, 2026	28,000,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,120,330 shares
As of March 31, 2026	2,120,324 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	25,879,673 shares
Three months ended June 30, 2025	25,846,643 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial results may differ substantially due to various factors.

(How to obtain the materials to supplement the financial results)

Supplementary materials for financial results are posted on our website and disclosed on TDnet.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	4,529	14,072
Accounts receivable - trade	25,633	20,282
Merchandise	69,708	73,068
Other	21,338	21,875
Allowance for doubtful accounts	(7)	(7)
Total current assets	121,201	129,290
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	38,377	38,542
Land	26,777	26,777
Other, net	5,546	5,862
Total property, plant and equipment	70,701	71,182
Intangible assets	4,987	4,845
Investments and other assets		
Guarantee deposits	12,686	12,738
Other	19,307	19,660
Allowance for doubtful accounts	(71)	(71)
Total investments and other assets	31,922	32,327
Total non-current assets	107,611	108,355
Total assets	228,813	237,646

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	28,725	35,495
Current portion of long-term borrowings	14,526	13,882
Commercial papers	1,000	-
Income taxes payable	2,190	1,481
Provision for bonuses	3,159	1,644
Provision for point card certificates	64	61
Other	28,475	35,310
Total current liabilities	78,140	87,875
Non-current liabilities		
Long-term borrowings	22,404	19,696
Retirement benefit liability	132	140
Asset retirement obligations	3,958	3,940
Other	18,812	19,429
Total non-current liabilities	45,307	43,207
Total liabilities	123,448	131,082
Net assets		
Shareholders' equity		
Share capital	15,121	15,121
Capital surplus	19,245	19,245
Retained earnings	70,149	71,178
Treasury shares	(4,546)	(4,546)
Total shareholders' equity	99,970	100,999
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,118	3,297
Revaluation reserve for land	(244)	(244)
Remeasurements of defined benefit plans	2,519	2,510
Total accumulated other comprehensive income	5,393	5,563
Total net assets	105,364	106,563
Total liabilities and net assets	228,813	237,646

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	99,738	112,704
Cost of sales	74,163	83,550
Gross profit	25,575	29,154
Selling, general and administrative expenses	25,010	25,990
Operating profit	564	3,164
Non-operating income		
Interest income	5	7
Dividend income	71	72
Commission income	18	13
Gain on sales of scraps	31	54
Other	19	6
Total non-operating income	147	153
Non-operating expenses		
Interest expenses	85	104
Stock transfer agency service fee	113	88
Other	31	35
Total non-operating expenses	230	228
Ordinary profit	481	3,089
Extraordinary income		
Gain on sale of non-current assets	347	-
Gain on sale of investment securities	77	358
Other	20	-
Total extraordinary income	444	358
Extraordinary losses		
Loss on sale of non-current assets	15	-
Loss on retirement of non-current assets	103	81
Impairment losses	0	69
Other	1	0
Total extraordinary losses	120	150
Profit before income taxes	805	3,296
Income taxes - current	739	1,121
Income taxes - deferred	(438)	(181)
Total income taxes	301	940
Profit	503	2,356
Profit attributable to owners of parent	503	2,356

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	503	2,356
Other comprehensive income		
Valuation difference on available-for-sale securities	219	178
Remeasurements of defined benefit plans, net of tax	(28)	(8)
Total other comprehensive income	190	169
Comprehensive income	694	2,526
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	694	2,526
Comprehensive income attributable to non-controlling interests	-	-

Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	805	3,296
Depreciation	1,399	1,382
Impairment losses	0	69
Increase (decrease) in provision for bonuses	(1,444)	(1,515)
Increase (decrease) in provision for point card certificates	(4)	(3)
Increase (decrease) in retirement benefit liability	(111)	(90)
Interest and dividend income	(77)	(79)
Interest expenses	85	104
Loss (gain) on sale of investment securities	(77)	(358)
Loss (gain) on sale of non-current assets	(331)	-
Loss on retirement of non-current assets	103	81
Decrease (increase) in trade receivables	1,933	5,351
Decrease (increase) in inventories	(5,924)	(3,342)
Increase (decrease) in trade payables	5,000	6,770
Decrease (increase) in accounts receivable - other	253	1,029
Increase (decrease) in advances received	830	1,748
Increase (decrease) in accrued consumption taxes	(1,129)	380
Other, net	2,537	2,677
Subtotal	3,848	17,502
Interest and dividends received	71	74
Interest paid	(95)	(113)
Income taxes paid	(547)	(1,619)
Net cash provided by (used in) operating activities	3,276	15,844
Cash flows from investing activities		
Purchase of property, plant and equipment	(930)	(694)
Proceeds from sale of property, plant and equipment	500	-
Proceeds from sale of investment securities	79	399
Payments of guarantee deposits	(8)	(109)
Proceeds from refund of guarantee deposits	65	61
Other, net	(166)	(137)
Net cash provided by (used in) investing activities	(460)	(480)
Cash flows from financing activities		
Proceeds from issuance of commercial papers	8,000	-
Redemption of commercial papers	(7,000)	(1,000)
Repayments of long-term borrowings	(3,174)	(3,351)
Repayments of finance lease liabilities	(170)	(166)
Purchase of treasury shares	(0)	(0)
Dividends paid	(2,588)	(1,303)
Net cash provided by (used in) financing activities	(4,933)	(5,821)
Net increase (decrease) in cash and cash equivalents	(2,116)	9,542
Cash and cash equivalents at beginning of period	7,708	4,529
Cash and cash equivalents at end of period	5,591	14,072