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For immediate release

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Notice Concerning Revisions to the First Half and Full-Year Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027

Joshin Corporation (hereinafter “the Company”) hereby announces that it has revised its consolidated earnings forecasts for the first half and the full year of the fiscal year ending March 31, 2027, which were published at the time of the announcement of our first-quarter financial results on August 4, 2026.

1. Revisions of consolidated earnings forecasts for the first half of FY2026 (April 1 to September 30, 2026)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	218,000	4,500	4,300	2,800	108.19
Revised forecast (B)	225,000	6,300	6,000	4,000	154.36
Change (B-A)	7,000	1,800	1,700	1,200	—
Change (%)	3.2	40.0	39.5	42.9	—
Reference: Results for the first six months of fiscal year ended March 2026	210,452	2,138	2,004	1,894	73.28

2. Revisions of the full-year consolidated earnings forecasts for FY2026 (April 1, 2026 to March 31, 2027)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	438,000	6,000	5,500	3,500	135.24
Revised forecast (B)	455,000	11,000	10,500	5,000	192.70
Change (B-A)	17,000	5,000	5,000	1,500	—
Change (%)	3.9	83.3	90.9	42.9	—
Reference: Results for the fiscal year ended March 2026	436,650	5,422	5,113	3,280	126.81

3. Reasons for the revision

Regarding our consolidated financial results for the first half of the fiscal year, with the exception of personal computers—for which replacement demand appears to have run its course—sales remained generally strong across a range of product categories. This was driven by factors such as advance demand for air conditioners resulting from stricter environmental standards under the Fluorocarbon Emissions Control Act (the so-called “2027 Problem”), as well as strong performance in white goods such as refrigerators, washing machines, and vacuum cleaners, and in beauty and hair care appliances, as exemplified by high-performance hair dryers. Consequently, net sales, operating income, ordinary income, and interim net income attributable to owners of the parent company are all expected to exceed the previously announced forecasts.

Regarding the full-year consolidated earnings forecast for the fiscal year ending March 2027, we have revised both sales and profits upward from the previous forecast, taking into account the results through the second quarter and current market trends.

(Note on earnings forecasts)

These earnings forecasts are calculated based on currently available information and certain assumptions the Company considers reasonable, and its intention is not to make any promise to achieve them.

Actual financial results may differ significantly from the forecasts due to various factors. The Company will promptly disclose any matters that should be disclosed if they arise.