



March 9, 2021

For immediate release

Company name: Joshin Denki Co., Ltd.
Representative: Ryuhei Kanatani, Representative Director and President and Executive Officer
(Securities code: 8173 1st Section, TSE)
Contact: Suguru Oshiro, Director and Executive Officer,
Assistant General Manager of Business Administration Headquarters and General
Manager of Accounting (and Finance) Department and Management Planning
Department
(Phone: +81-6-6631-1161)

Notice Concerning Cancellation of Treasury Stock

(Cancellation of treasury stock pursuant to the provisions of Article 178 of the Companies Act)

Joshin Denki Co., Ltd. (hereinafter, "the Company") hereby announces that its Board of Directors, at a meeting held today, resolved to cancel a portion of its treasury stock in accordance with the provisions of Article 178 of the Companies Act.

1. Type of shares to be canceled: Common stock of the Company
2. Number of shares to be canceled: 680,333 shares
(Percentage of total number of shares issued before cancellation: 2.37%)
3. Scheduled date of cancellation: March 23, 2021 (Tuesday)

Reference

• Retention of treasury stock after cancellation

Number of shares outstanding (including treasury stock): 28,000,000

Number of shares of treasury stock: 1,178,028

(Percentage of total number of shares issued after cancellation: 4.20%)

(Notes) 1. The treasury stock does not include the Company shares held in the board benefit trust account.

2. Changes in the number of shares due to the purchase or sale of shares less than one unit from March 1, 2021 to the scheduled cancellation date are not included.