

For immediate release

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Notice concerning our support for the TCFD's recommendations and the change to 100% renewable energy for electricity used at 96 business sites in Kansai and Tokai regions

Joshin Denki Co., Ltd. (hereinafter, the “Company”) hereby announces its support of the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) that was set up by the Financial Stability Board (FSB). The recommendations of the TCFD urge companies and organizations to disclose information about governance, strategies, risk management, indicators, and targets pertaining to climate change-related risks and opportunities. The Company considers initiatives aimed at mitigating climate change and the achievement of an environmentally-friendly recycling-based society to be high-priority issues (materiality) for society. We also recognize there to be a pressing need to help bring about a society with net-zero carbon emissions mainly by supporting the TCFD’s recommendations when putting sustainability management into practice.



As an electronics retailer, we are in the business of promoting less power consumption in the home by encouraging people in society to purchase energy-creating, energy-storing, and energy-saving electrical appliances and we also take steps in our business activities to minimize our CO<sub>2</sub> emissions by cutting down on the amount of electricity used. As part of this initiative, starting in July 2021, we switched to 100% renewable sources of energy (CO<sub>2</sub>-free power supply) supplied by Kansai Electric Power Co., Inc. and Evergreen Marketing Co., Ltd. for the electricity used at our 96 business sites in the Kansai and Tokai regions. Accordingly, our CO<sub>2</sub> reduction volume on an annualized basis will account for 62% of total emissions in fiscal 2013, which means that in fiscal 2021 we can achieve the Japanese government’s 2030 target of lowering CO<sub>2</sub> emissions by 46% versus 2013 levels.

Moreover, since 2012 we have operated a solar power generation business (feed-in-tariff) at some of our business sites and up ahead we will continue to actively undertake activities geared towards generating renewable energy sources for our own consumption with the use of photovoltaic systems (including PPA models). These schemes are in keeping with our policy for achieving carbon neutrality at all of our business sites and we will continue to accelerate our transition to renewable energy.

Going forward, we intend to accurately gauge what kind of risks and opportunities our business activities face from climate change in line with the recommendations of the TCFD. We aim to reflect them into our management strategies from a medium- to long-term point of view and endeavor to disclose information in an appropriate manner.